

**LARUE COUNTY BOARD OF EDUCATION**  
**Annual Financial Report for Year Ended June 30, 2015**  
**FUND 1 (General Fund)**

<b>Revenues</b>		<b>Expenditures</b>	
Ad Valorem Taxes	2,891,428	Instruction	11,753,233
Utility Taxes	767,080	Student Support Services	888,804
Penalties & Interest on Taxes	18,893	Instructional Staff Support Services	946,940
Omitted Property Tax	17,797	District Administrative Support	484,388
Revenue in Lieu of Taxes	39,176	School Administrative Support	1,049,221
Tuition	1,030	Business Support Services	418,727
Earnings on Investments	76,530	Plant Operation & Management	1,673,987
Other Local Revenue	110,765	Student Transportation	1,219,073
SEEK Program	10,779,736	Community Services Operations	
Other State Funding	3,648,829	Food Service Operations	6,351
Expenditure Reimbursements	13,218	Architectural/Engin	
Medicaid Reimbursement	43,364	Other Debt Service	
Interfund Transfers	41,612	Fund Transfer-Tech., Const.	578,064
Sale or Comp for Loss of Assets	5,926		
<b>TOTAL RECEIPTS</b>	<b>18,455,383</b>	<b>TOTAL EXPENDITURES</b>	<b>19,018,787</b>
Beginning Balance	5,953,246		
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>24,408,628</b>		

**OTHER FUNDS**

<b>Fund 2 Grants-Receipts</b>		<b>Fund 2 Grants-Expenditures</b>	
Revenue from Local Sources	73,953	Instruction	1,563,873
Restricted Revenue	899,211	Student Support Services	121,789
Revenue from State Sources		Instructional Staff Support	1,109,475
Restricted Federal Direct		District Admin Support	
Restricted Federal Through State	1,555,586	School Administrative Support	3,109
InterFund Transfers	578,064	Business Support Services	27,659
		Plant Operation & Management	9,848
		Student Transportation	71,341
<b>TOTAL GRANT RECEIPTS</b>	<b>3,106,814</b>	Community Services	215,377
Beginning Balance	0	Food Service Operation	8,814
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>3,106,814</b>	<b>TOTAL GRANT EXPENDITURES</b>	<b>3,131,285</b>

<b>District Activity Fund-Receipts</b>	
Student Activities	2,026
Other Local Revenue	2,000
<b>TOTAL RECEIPTS</b>	<b>4,026</b>
Beginning Balance	0
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>4,026</b>

<b>District Activity Fund-Expenditures</b>	
Instruction	2,229
Plant Operation & Management	307
<b>TOTAL EXPENDITURES</b>	<b>2,535</b>

<b>Capital Outlay Fund-Receipts</b>	
Interest	2,714
Restricted State Revenue	221,684
<b>TOTAL RECEIPTS</b>	<b>224,398</b>
Beginning Balance	195,461
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>419,859</b>

<b>Capital Outlay Fund-Expenditures</b>	
Debt Service	0
Fund Transfers	263,998
<b>TOTAL EXPENDITURES</b>	<b>263,998</b>

<b>Building Fund-Receipts</b>	
Local Taxes	351,592
Interest on Investments	328
Other Local Government Units	
Restricted State Revenue	478,614
<b>TOTAL RECEIPTS</b>	<b>830,534</b>
Beginning Balance	329
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>830,862</b>

<b>Building Fund-Expenditures</b>	
Debt Service	0
Fund Transfers	824,563
<b>TOTAL EXPENDITURES</b>	<b>824,563</b>

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<b>Construction Fund-Receipts</b>	
Revenue from Local Sources	7,390
Revenue from State Sources	
Bond Proceeds	
Interfund Transfers	346,670
<b>TOTAL RECEIPTS</b>	<b>354,060</b>
Beginning Balance	0
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>354,060</b>

<b>Construction Fund-Expenditures</b>	
Architectural/Engineering	9,284
Building Acquisitions & Construction	
Building Improvements	28,438
Fund Transfers	7,286
<b>TOTAL EXPENDITURES</b>	<b>45,008</b>

<b>Debt Service Fund-Receipts</b>	
Revenue from Local Sources	18,578
Revenue from State Sources	981,773
Bond Proceeds	
Interfund Transfers	837,776
<b>TOTAL RECEIPTS</b>	<b>1,838,127</b>
Beginning Balance	0
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>1,838,127</b>

<b>Debt Service Fund-Expenditures</b>	
Debt Service and Misc	1,885,573
<b>TOTAL EXPENDITURES</b>	<b>1,885,573</b>

<b>Food Service Fund-Receipts</b>	
Interest Income	4,980
Local Revenue	144,535
Revenue from State Sources	94,517
Revenue from Federal Sources	1,178,252
Sale or Comp for Loss of Assets	0
<b>TOTAL RECEIPTS</b>	<b>1,422,283</b>
Beginning Balance	934,945
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>2,357,229</b>

<b>Food Service Fund-Expenditures</b>	
Food Service Operations	1,144,173
Fund Transfers	130,212
<b>TOTAL EXPENDITURES</b>	<b>1,274,385</b>

<b>Child Care-Receipts</b>	
Interest Income	21
Childcare Fees from Parents	55,938
Other Revenue from Local Sources	683
Revenue from State Sources	22,774
Restricted Federal Through State	4,747
Sale or Comp for Loss of Assets	
<b>TOTAL RECEIPTS</b>	<b>84,163</b>
Beginning Balance	78,361
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>162,524</b>

<b>Child Care-Expenditures</b>	
Plant Operation & Management	158
Community Services	91,502
<b>TOTAL EXPENDITURES</b>	<b>91,660</b>

<b>Scholarship Funds</b>	
Interest Income	105
Contributions/Donations	300
<b>TOTAL RECEIPTS</b>	<b>405</b>
Beginning Balance	23,972
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>24,377</b>

<b>Scholarship Funds-Expenditures</b>	
Community Services	1,500
<b>TOTAL EXPENDITURES</b>	<b>1,500</b>

**LARUE COUNTY BOARD OF EDUCATION**  
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**Governmental Assets**

Revenue from Local Sources	
Gain/Loss on Sale of Assets	-2,575
<u>TOTAL RECEIPTS</u>	<u>-2,575</u>
Beginning Balance	0
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>-2,575</u>

**Food Service Assets**

Gain/Loss on Sale of Assets	-6,862
<u>TOTAL RECEIPTS</u>	<u>-6,862</u>
Beginning Balance	0
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>-6,862</u>

**Governmental Assets**

Instruction	820,451
Student Support Services	6,844
Instructional Staff Support	5,260
District Admin Support	20,587
School Admin Support	11,744
Business Support Services	12,773
Plant Operation & Management	52,884
Student Transportation	183,912
Community Services	
<u>TOTAL EXPENDITURES</u>	<u>1,114,455</u>

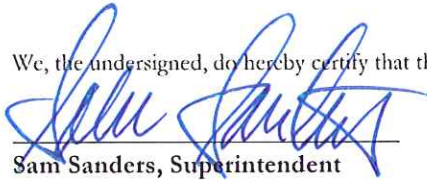
**Food Service Assets**

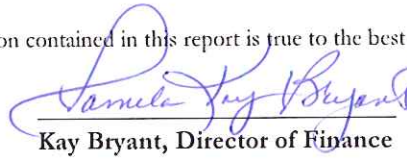
Food Service Operation	106,185
<u>TOTAL EXPENDITURES</u>	<u>106,185</u>

**GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360,4XX,6XX,7XXX,8XXX AND 9XXX**

<u>GRAND TOTAL REVENUES</u>	<u>\$ 31,289,941</u>	<u>GRAND TOTAL EXPENDITURES</u>	<u>\$ 24,607,213</u>
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We, the undersigned, do hereby certify that the information contained in this report is true to the best of our knowledge.

  
 Sam Sanders, Superintendent

  
 Kay Bryant, Director of Finance