

LARUE COUNTY BOARD OF EDUCATION
Annual Financial Report for Year Ended June 30, 2014

FUND 1 (General Fund)

Revenues		Expenditures	
Ad Valorem Taxes	2,834,980	Instruction	11,337,953
Utility Taxes	760,978	Student Support Services	775,416
Penalties & Interest on Taxes	19,718	Instructional Staff Support Services	1,102,544
Omitted Property Tax	12,202	District Administrative Support	435,529
Revenue in Lieu of Taxes	39,410	School Administrative Support	1,031,825
Tuition	1,260	Business Support Services	343,448
Earnings on Investments	76,277	Plant Operation & Management	1,590,047
Other Local Revenue	125,686	Student Transportation	1,310,277
SEEK Program	10,610,803	Community Services Operations	
Other State Funding	3,432,175	Food Service Operations	
Expenditure Reimbursements	11,233	Architectural/Engin	
Medicaid Reimbursement	26,510	Other Debt Service	
Interfund Transfers	32,837	Fund Transfer-Tech., Const.	210,646
Sale or Comp for Loss of Assets	14,520		
TOTAL RECEIPTS	17,998,591	TOTAL EXPENDITURES	18,137,686
Beginning Balance	5,951,743		
TOTAL REVENUE & BEG. BAL.	23,950,334		

OTHER FUNDS

Fund 2 Grants-Receipts		Fund 2 Grants-Expenditures	
Revenue from Local Sources	68,244	Instruction	1,382,078
Restricted Revenue	827,628	Student Support Services	126,370
Revenue from State Sources		Instructional Staff Support	798,005
Restricted Federal Direct		District Admin Support	
Restricted Federal Through State	1,479,255	School Administrative Support	2,079
InterFund Transfers	210,646	Business Support Services	23,775
		Plant Operation & Management	2,836
		Student Transportation	62,671
TOTAL GRANT RECEIPTS	2,585,774	Community Services	204,890
Beginning Balance	0	Fund Transfer	1,886
TOTAL REVENUE & BEG. BAL.	2,585,774	TOTAL GRANT EXPENDITURES	2,604,589

Capital Outlay Fund-Receipts		Capital Outlay Fund-Expenditures	
Interest	2,720		
Restricted State Revenue	222,941		
TOTAL RECEIPTS	225,661	Debt Service	0
Beginning Balance	0	Fund Transfers	30,200
TOTAL REVENUE & BEG. BAL.	225,661	TOTAL EXPENDITURES	30,200

Building Fund-Receipts		Building Fund-Expenditures	
Local Taxes	341,733		
Interest on Investments	329		
Other Local Government Units			
Restricted State Revenue	466,426		
TOTAL RECEIPTS	808,488	Debt Service	0
Beginning Balance	0	Fund Transfers	808,159
TOTAL RECEIPTS & BEG. BAL.	808,488	TOTAL EXPENDITURES	808,159

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Construction Fund-Receipts

Revenue from Local Sources	7,030
Revenue from State Sources	
Bond Proceeds	
Interfund Transfers	
<u>TOTAL RECEIPTS</u>	<u>7,030</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>7,030</u>

Construction Fund-Expenditures

Architectural/Engineering	
Building Acquisitions & Construction	
Building Improvements	
Fund Transfers	
<u>TOTAL EXPENDITURES</u>	<u>0</u>

Debt Service Fund-Receipts

Revenue from Local Sources	21,589
Revenue from State Sources	1,001,184
Bond Proceeds	
Interfund Transfers	838,359
<u>TOTAL RECEIPTS</u>	<u>1,861,132</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>1,861,132</u>

Debt Service Fund-Expenditures

Debt Service and Misc	1,895,104
<u>TOTAL EXPENDITURES</u>	<u>1,895,104</u>

Food Service Fund-Receipts

Interest Income	4,257
Local Revenue	142,333
Revenue from State Sources	86,909
Revenue from Federal Sources	1,170,035
Sale or Comp for Loss of Assets	423
<u>TOTAL RECEIPTS</u>	<u>1,403,956</u>
Beginning Balance	803,639
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>2,207,595</u>

Food Service Fund-Expenditures

Food Service Operations	1,272,650
<u>TOTAL EXPENDITURES</u>	<u>1,272,650</u>

Child Care-Receipts

Interest Income	21
Childcare Fees from Parents	54,941
Other Revenue from Local Sources	864
Revenue from State Sources	25,862
Restricted Federal Through State	7,435
Sale or Comp for Loss of Assets	
<u>TOTAL RECEIPTS</u>	<u>89,124</u>
Beginning Balance	79,420
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>168,543</u>

Child Care-Expenditures

Plant Operation & Management	83
Community Services	90,100
<u>TOTAL EXPENDITURES</u>	<u>90,182</u>

Scholarship Funds

Interest Income	187
Contributions/Donations	450
<u>TOTAL RECEIPTS</u>	<u>637</u>
Beginning Balance	24,835
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>25,472</u>

Scholarship Funds-Expenditures

Community Services	1,500
<u>TOTAL EXPENDITURES</u>	<u>1,500</u>

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Governmental Assets

Revenue from Local Sources	
Gain/Loss on Sale of Assets	-5,487
TOTAL RECEIPTS	-5,487
Beginning Balance	0
TOTAL RECEIPTS & BEG. BAL.	-5,487

Governmental Assets

Instruction	850,290
Student Support Services	7,870
Instructional Staff Support	17,453
District Admin Support	23,219
School Admin Support	13,501
Business Support Services	12,773
Plant Operation & Management	60,608
Student Transportation	187,445
Community Services	
TOTAL EXPENDITURES	1,173,158

Food Service Assets

Gain/Loss on Sale of Assets	-7,545
TOTAL RECEIPTS	-7,545
Beginning Balance	0
TOTAL RECEIPTS & BEG. BAL.	-7,545

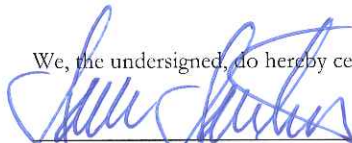
Food Service Assets

Food Service Operation	115,955
TOTAL EXPENDITURES	115,955

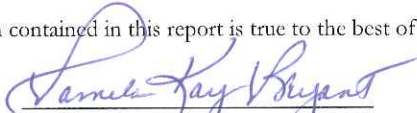
GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360,4XX,6XX,7XXX,8XXX AND 9XXX

GRAND TOTAL REVENUES	\$ 29,946,394	GRAND TOTAL EXPENDITURES	\$ 22,943,466
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We, the undersigned, do hereby certify that the information contained in this report is true to the best of our knowledge.



Sam Sanders, Superintendent



Kay Bryant, Director of Finance