

LARUE COUNTY BOARD OF EDUCATION
Annual Financial Report for Year Ended June 30, 2013
FUND 1 (General Fund)

Revenues		Expenditures	
Ad Valorem Taxes	2,912,970	Instruction	11,258,854
Utility Taxes	718,047	Student Support Services	939,128
Penalties & Interest on Taxes	21,441	Instructional Staff Support Services	948,065
Omitted Property Tax	13,613	District Administrative Support	425,963
Revenue in Lieu of Taxes	8,620	School Administrative Support	999,519
Tuition	1,250	Business Support Services	418,660
Earnings on Investments	157,448	Plant Operation & Management	1,494,045
Other Local Revenue	109,233	Student Transportation	1,279,981
SEEK Program	10,489,709	Community Services Operations	
Other State Funding	3,544,750	Food Service Operations	158
Expenditure Reimbursements		Architectural/Engin	
Medicaid Reimbursement	24,985	Other Debt Service	
Interfund Transfers	3,502	Fund Transfer-Tech., Const.	105,781
Sale or Comp for Loss of Assets	11,431		
TOTAL RECEIPTS	18,016,999	TOTAL EXPENDITURES	17,870,153
Beginning Balance	5,821,096		
TOTAL REVENUE & BEG. BAL.	23,838,095		

OTHER FUNDS

Fund 2 Grants-Receipts		Fund 2 Grants-Expenditures	
Revenue from Local Sources	46,639	Instruction	1,519,424
Restricted Revenue	936,209	Student Support Services	153,566
Revenue from State Sources		Instructional Staff Support	697,082
Restricted Federal Direct		District Admin Support	1,567
Restricted Federal Through State	1,651,098	School Administrative Support	16,809
InterFund Transfers	52,163	Business Support Services	13,746
		Plant Operation & Management	4,360
		Student Transportation	61,146
TOTAL GRANT RECEIPTS	2,686,110	Community Services	205,609
Beginning Balance	0	Fund Transfer	3,165
TOTAL REVENUE & BEG. BAL.	2,686,110	TOTAL GRANT EXPENDITURES	2,676,474

Capital Outlay Fund-Receipts		Capital Outlay Fund-Expenditures	
Interest	3,723		
Restricted State Revenue	219,471	Debt Service	0
TOTAL RECEIPTS	223,194	Fund Transfers	74,867
Beginning Balance	124,384	TOTAL EXPENDITURES	74,867
TOTAL REVENUE & BEG. BAL.	347,578		

Building Fund-Receipts		Building Fund-Expenditures	
Local Taxes	335,844		
Interest on Investments	331	Debt Service	0
Other Local Government Units		Fund Transfers	762,831
Restricted State Revenue	459,739	TOTAL EXPENDITURES	762,831
TOTAL RECEIPTS	795,914		
Beginning Balance	7,029		
TOTAL RECEIPTS & BEG. BAL.	802,943		

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Construction Fund-Receipts

Revenue from Local Sources	18,458
Revenue from State Sources	
Bond Proceeds	
Interfund Transfers	53,618
TOTAL RECEIPTS	72,076
Beginning Balance	0
TOTAL RECEIPTS & BEG. BAL.	72,076

Construction Fund-Expenditures

Architectural/Engineering	5,800
Building Acquisitions & Construction	
Building Improvements	59,251
Fund Transfers	337
TOTAL EXPENDITURES	65,388

Debt Service Fund-Receipts

Revenue from Local Sources	21,621
Revenue from State Sources	1,048,205
Bond Proceeds	5,930,000
Interfund Transfers	837,698
TOTAL RECEIPTS	7,837,524
Beginning Balance	0
TOTAL RECEIPTS & BEG. BAL.	7,837,524

Debt Service Fund-Expenditures

Debt Service and Misc	7,901,612
TOTAL EXPENDITURES	7,901,612

Food Service Fund-Receipts

Interest Income	11,691
Local Revenue	204,412
Revenue from State Sources	91,286
Revenue from Federal Sources	817,379
Sale or Comp for Loss of Assets	971
TOTAL RECEIPTS	1,125,739
Beginning Balance	864,804
TOTAL RECEIPTS & BEG. BAL.	1,990,542

Food Service Fund-Expenditures

Food Service Operations	1,186,903
TOTAL EXPENDITURES	1,186,903

Child Care-Receipts

Interest Income	82
Childcare Fees from Parents	49,707
Other Revenue from Local Sources	1,335
Revenue from State Sources	43,204
Restricted Federal Through State	9,813
Sale or Comp for Loss of Assets	113
TOTAL RECEIPTS	104,254
Beginning Balance	63,367
TOTAL RECEIPTS & BEG. BAL.	167,621

Child Care-Expenditures

Plant Operation & Management	38
Community Services	88,164
TOTAL EXPENDITURES	88,202

Scholarship Funds

Interest Income	310
Contributions/Donations	200
TOTAL RECEIPTS	510
Beginning Balance	25,825
TOTAL RECEIPTS & BEG. BAL.	26,335

Scholarship Funds-Expenditures

Community Services	1,500
TOTAL EXPENDITURES	1,500

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Governmental Assets

Revenue from Local Sources	-2,129
Gain/Loss on Sale of Assets	-4,591
<u>TOTAL RECEIPTS</u>	<u>-6,719</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>-6,719</u>

Governmental Assets

Instruction	879,662
Student Support Services	7,920
Instructional Staff Support	17,453
District Admin Support	19,795
School Admin Support	15,624
Business Support Services	21,728
Plant Operation & Managemetn	68,013
Student Transportation	173,611
Community Services	0
<u>TOTAL EXPENDITURES</u>	<u>1,203,807</u>

Food Service Assets

Gain/Loss on Sale of Assets	-7,446
<u>TOTAL RECEIPTS</u>	<u>-7,446</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>-7,446</u>

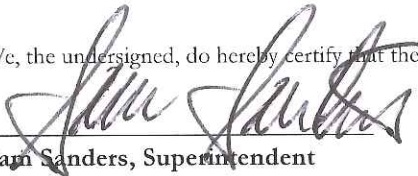
Food Service Assets

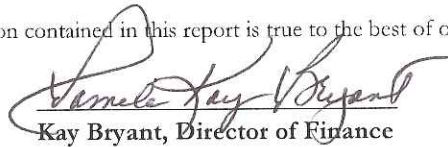
Food Service Operation	115,276
<u>TOTAL EXPENDITURES</u>	<u>115,276</u>

GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360,4XX,6XX,7XXX,8XXX AND 9XXX

<u>GRAND TOTAL REVENUES</u>	<u>\$ 29,832,888</u>	<u>GRAND TOTAL EXPENDITURES</u>	<u>\$ 22,659,430</u>
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We, the undersigned, do hereby certify that the information contained in this report is true to the best of our knowledge.


 Sam Sanders, Superintendent


 Kay Bryant, Director of Finance