

LARUE COUNTY BOARD OF EDUCATION
Annual Financial Report for Year Ended June 30, 2012

FUND 1 (General Fund)

Revenues		Expenditures	
Ad Valorem Taxes	2,569,225	Instruction	10,607,612
Utility Taxes	672,506	Student Support Services	869,799
Penalties & Interest on Taxes	13,998	Instructional Staff Support Services	892,437
Omitted Property Tax	3,320	District Administrative Support	429,565
Revenue in Lieu of Taxes	6,234	School Administrative Support	987,983
Tuition	1,310	Business Support Services	382,970
Earnings on Investments	146,432	Plant Operation & Management	1,416,505
Other Local Revenue	75,859	Student Transportation	1,309,980
SEEK Program	10,619,531	Community Services Operations	
Other State Funding	3,363,384	Food Service Operations	7,293
Expenditure Reimbursements	8,462	Architectural/Engin	15,183
Medicaid Reimbursement	21,150	Other Debt Service	
Interfund Transfers	1,657	Fund Transfer-Tech., Const.	117,015
Sale or Comp for Loss of Assets	159		
TOTAL RECEIPTS	17,503,225		
Beginning Balance	5,313,119		
TOTAL REVENUE & BEG. BAL.	22,816,344	TOTAL EXPENDITURES	17,036,341

OTHER FUNDS

Fund 2 Grants-Receipts		Fund 2 Grants-Expenditures	
Revenue from Local Sources	41,414	Instruction	2,002,219
Restricted Revenue	877,702	Student Support Services	138,193
Revenue from State Sources		Instructional Staff Support	571,413
Restricted Federal Direct		School Administrative Support	63,108
Restricted Federal Through State	2,302,071	Business Support Services	11,868
InterFund Transfers	117,015	Plant Operation & Management	49,662
		Student Transportation	219,164
TOTAL GRANT RECEIPTS	3,338,202	Community Services	207,293
Beginning Balance	0	Fund Transfer	1,657
TOTAL REVENUE & BEG. BAL.	3,338,202	TOTAL GRANT EXPENDITURES	3,264,576

Capital Outlay Fund-Receipts		Capital Outlay Fund-Expenditures	
Interest	3,566		
Restricted State Revenue	220,166		
TOTAL RECEIPTS	223,732	Debt Service	0
Beginning Balance	0	Fund Transfers	95,782
TOTAL REVENUE & BEG. BAL.	223,732	TOTAL EXPENDITURES	95,782

Building Fund-Receipts		Building Fund-Expenditures	
Local Taxes	328,627		
Penalties & Interest on Taxes	317		
Other Local Government Units			
Restricted State Revenue	453,167		
TOTAL RECEIPTS	782,111	Debt Service	0
Beginning Balance	0	Fund Transfers	774,765
TOTAL RECEIPTS & BEG. BAL.	782,111	TOTAL EXPENDITURES	774,765

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Construction Fund-Receipts

Revenue from Local Sources	6,380
Revenue from State Sources	
Bond Proceeds	
Interfund Transfers	
<u>TOTAL RECEIPTS</u>	<u>6,380</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>6,380</u>

Construction Fund-Expenditures

Building Acquisitions & Construction	
<u>Building Improvements</u>	<u>0</u>
<u>TOTAL EXPENDITURES</u>	<u>0</u>

Debt Service Fund-Receipts

Revenue from Local Sources	42,162
Revenue from State Sources	1,064,017
Bond Proceeds	
Interfund Transfers	870,548
<u>TOTAL RECEIPTS</u>	<u>1,976,727</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>1,976,727</u>

Debt Service Fund-Expenditures

Debt Service and Misc	1,996,414
<u>TOTAL EXPENDITURES</u>	<u>1,996,414</u>

Food Service Fund-Receipts

Interest Income	13,494
Local Revenue	288,403
Restricted State Revenue	117,103
Restricted Through State	773,050
Revenue from Federal Sources	89,376
Sale or Comp for Loss of Assets	350
<u>TOTAL RECEIPTS</u>	<u>1,281,776</u>
Beginning Balance	1,091,755
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>2,373,531</u>

Food Service Fund-Expenditures

Food Service Operations	1,508,727
<u>TOTAL EXPENDITURES</u>	<u>1,508,727</u>

Child Care-Receipts

Interest Income	82
Childcare Fees from Parents	53,629
Miscellaneous Revenue	1,358
Restricted State Revenue	60,419
Restricted Federal Through State	10,980
Sale or Comp for Loss of Assets	0
<u>TOTAL RECEIPTS</u>	<u>126,468</u>
Beginning Balance	39,248
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>165,716</u>

Child Care-Expenditures

Plant Operation & Management	1,393
<u>Community Services</u>	<u>100,956</u>
<u>TOTAL EXPENDITURES</u>	<u>102,349</u>

Scholarship Funds

Interest Income	371
<u>Contributions/Donations</u>	<u>200</u>
<u>TOTAL RECEIPTS</u>	<u>571</u>
Beginning Balance	26,754
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>27,325</u>

Scholarship Funds-Expenditures

<u>Community Services</u>	<u>1,500</u>
<u>TOTAL EXPENDITURES</u>	<u>1,500</u>

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Governmental Assets

Gain/Loss on Sale of Assets	-30,038
<u>TOTAL RECEIPTS</u>	<u>-30,038</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>-30,038</u>

Food Service Assets

Gain/Loss on Sale of Assets	-8,984
<u>TOTAL RECEIPTS</u>	<u>-8,984</u>
Beginning Balance	0
<u>TOTAL RECEIPTS & BEG. BAL.</u>	<u>-8,984</u>

Governmental Assets

Instruction	957,308
Student Support Services	7,613
Instructional Staff Support	17,691
District Admin Support	19,491
School Admin Support	18,675
Business Support Services	20,995
Plant Operation & Managemetn	67,224
Student Transportation	179,584
Community Services	0
<u>TOTAL EXPENDITURES</u>	<u>1,288,581</u>

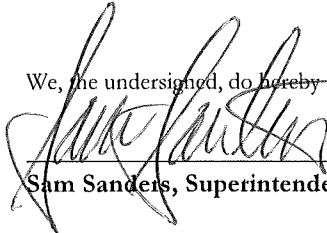
Food Service Assets

Food Service Operation	110,962
<u>TOTAL EXPENDITURES</u>	<u>110,962</u>

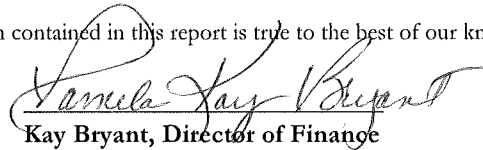
GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360,4XX,6XX,7XXX,8XXX AND 9XXX

<u>GRAND TOTAL REVENUES</u>	<u>\$ 29,699,636</u>	<u>GRAND TOTAL EXPENDITURES</u>	<u>\$ 22,782,541</u>
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We, the undersigned, do hereby certify that the information contained in this report is true to the best of our knowledge.



 Sam Sanders, Superintendent



 Kay Bryant, Director of Finance